

To: All Arizona Policy Issuing Agents and Direct Operations of WFG National Title Insurance Company From: WFG Underwriting Department Date: March 23, 2020 Bulletin No: AZ 2020-01 Subject: Temporary Underwriting Standards for Remote Online Notarizations; COVID-19

WFG National Title Insurance Company has approved the TEMPORARY UNDERWRITING STANDARDS for the insurability of Remote Online Notarization (RON) transactions whether residential or commercial throughout the nation under National Underwriting Bulletin NB 2020-04, which was published today, March 23, 2020. In that National Bulletin, the State of Arizona was identified as one of the numerous states that has passed RON legislation. In Arizona, although the legislation has passed and has been signed into Law, the effective date of that law is scheduled for June 30, 2020. This means that as of the issuance of <u>NB 2020-04</u> and this Bulletin, the State of Arizona does not have an effective RON statute.

If, in the current emergency, the State Legislatures chooses to revise the current effective date of the Arizona Senate Bill 1030 (2019), then and only, would WFG be willing to accept documents for closing and recording using RON technology, prior to the established effective date of June 30, 2020.

The guidelines contained in <u>NB 2020-04</u> apply for any closing that occurs prior to May 1, 2020. Any closings using a RON on or after that date must comply with either National Bulletin 2018-06 or an Underwriting Bulletin for Remote Online Notarizations issued for the state where the real estate is located.

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.